CONTENTS

	PAGE
Introductory Note	xi
Address by the President of the United States of America, Ronald Reagan	1
Opening Address by the Chairman of the Boards of Governors, the Governor of the Fund and the Bank for Spain, Miguel Boyer	8
Presentation of the Thirty-Eighth Annual Report by the Chairman of the Executive Board and Managing Director of the International Monetary Fund, J. de Larosière	18
Discussion of Fund Policy at Second Joint Session	
Report by the Chairman of the Interim Committee of the Board of Governors on the International Monetary System, Willy De Clercq	32
Statements by the Governors for	
Greece—Gerasimos Arsenis*	36
France—Jacques Delors	40
Ireland—Alan M. Dukes	47
New Zealand—R.D. Muldoon	51
Korea—Kyong-Shik Kang	53
Japan—Haruo Mayekawa	56
Italy—Giovanni Goria	63
Israel—Moshe Y. Mandelbaum	68
Thailand—Sommai Hoontrakool	70
China—Wang Bingqian	71
Indonesia—Radius Prawiro	75
Discussion of Fund Policy at Third Joint Session	
Report by the Chairman of the Joint Ministerial Committee of the Boards of Governors on the Transfer of Real Resources to Developing Countries (Development Committee), Ghulam Ishaq Khan	79
Statements by the Governors for	
United Kingdom—Nigel Lawson	82

*Speaking on behalf of a group of countries.

	PAGE
Bahrain—Ibrahim Abdul Karim*	89
Germany, Federal Republic of—Gerhard Stoltenberg	91
Zambia—Nalumino Mundia*	96
Mexico—Jesús Silva Herzog*	103
United States—Donald T. Regan	108
Netherlands—H.O. Ruding	114
Australia—Paul J. Keating	118
Hungary—János Fekete	121
Iran, Islamic Republic of—Iraj Toutounchian	126
Discussion of Fund Policy at Fourth Joint Session	
Statements by the Governors for	
South Africa—Owen P.F. Horwood	133
Belgium—Willy De Clercq	136
Egypt—Mahmoud Salah el din Hamed	140
Denmark—Uffe Ellemann-Jensen*	143
Canada—Marc Lalonde	145
India—Manmohan Singh	149
Finland—Rolf Kullberg*	156
Trinidad and Tobago—C.A. Jacelon*	159
Austria—Herbert Salcher	164
Luxembourg—Pierre Werner	167
Discussion of Fund Policy at Fifth Joint Session	
Statements by the Governors for	
Bhutan—Dawa Tsering	171
Sri Lanka—Ronnie de Mel	172
Pakistan—Ghulam Ishaq Khan	178
Venezuela—Maritza Izaguirre Porras*	182
Bangladesh—A.M.A. Muhith	185
Western Samoa—Tofilau Eti Alesana	190
Vanuatu—John A. Howard	192
Dominica—Mary Eugenia Charles*	195
Nepal—Prakash Chandra Lohani	196
Solomon Islands—Bartholomew Ulufa'Alu	199
Afghanistan—Mehrabuddin Paktiawal	202
Fiji—Allan Gee	207
Lao People's Democratic Republic—Kikham Vongsay	210
Malaysia—Tengku Razaleigh Hamzah	213
Malta—Wistin Abela	216
Papua New Guinea—Noreo Beangke	220
Paraguay—César Barrientos	221

*Speaking on behalf of a group of countries.

PAGE

Viet Nam—Nguyen Duy Gia 224
Yugoslavia—Joze Florjancić 225

Concluding Remarks
Statements by
The Governor of the Fund and Alternate Governor of the Bank for Japan, Haruo Mayekawa 228
The Chairman of the Executive Board and Managing Director of the International Monetary Fund, J. de Larosière 228
The Chairman of the Boards of Governors, the Governor of the Fund and the Bank for Spain, Miguel Boyer 232

DOCUMENTS AND RESOLUTIONS OF THE BOARD OF GOVERNORS

Schedule of Meetings 237

Provisions Relating to the Conduct of the Meetings 238

Agenda 239

Reports of the Joint Procedures Committee 240
Report II 240
Annex 242
Attachment 1. Rules and Regulations Amended Since the 1982 Annual Meeting 244
Report III 246
Annex 247
Attachment. Report of the Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries 248
Annex A. Members of the Committee 258
Annex B. Organizational and Administrative Aspects 260
Annex C. IBRD and IMF Resolutions Establishing the Development Committee 262
Annex D. Agendas and Press Communiqués of Meetings Held in September 1982 and April 1983 262

Resolutions
38-1 Increases in Quotas of Members—Eighth General Review 268

		Page
38-2	Salary of the Managing Director	272
38-3	Direct Remuneration of Executive Directors and Their Alternates	273
38-4	Home Leave Allowance for Executive Directors and Their Alternates	273
38-5	Financial Statements, Report on Audit, and Administrative Budget	274
38-6	Amendments of the Rules and Regulations	274
Interim Committee of the Board of Governors on the International Monetary System		
Press Communiqué (September 25, 1983)		275
Composition (as of September 25, 1983)		279
Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries		
Press Communiqué (September 26, 1983)		280
Composition (as of September 26, 1983)		283
Attendance		
Members of Fund Delegations		284
Executive Directors, Alternates, and Advisors		306
Reference List of Principal Topics Discussed		309
List of Abbreviations Used		315